## LAUNCH WOMEN BUSINESS BUILDER PROGRAM

Women-owned businesses in Indiana are under-represented, lack access to capital, entrepreneurial tools, mentoring, and resources. Launch Women Business Builder Program is for female founders demanding more. This program was designed for women who want to start, grow, and accelerate their online or digital businesses.

#### What does the program entail? Up to 1 year, 3-Phases

Phase 1: intense time developing and validating your business model

Phase 2: (6 months) implementing your business model

Phase 3: (3 months) selling to customers and growing your venture

# WHY BUSINESS BUILDER PROGRAM?

- Shared work space in a vibrant entrepreneurial community
- Participants work through The NIIC's proprietary *Assess. Discover. Do.*™ *Entrepreneurial Pathway*
- One-to-one business and virtual coaching
- Access to entrepreneurial support tools, including NIIC Navigator® Online Learning Management System for customized growth and development
- Connections with local, established business owners for input on product/service validation

PHASE 1 Business Model	PHASE 2 Implementation	PHASE 3 Growth
• 12-week, intense, accelerator-	• 6 month duration, execute to	• Focused coaching on user acceptance
like, business building program	business model created in Phase 1	and growing total users of your
May continue working while in	<ul> <li>Develop working prototype,</li> </ul>	product/service
program	proof of relevance, minimum	Continued accountability through
• 7-10 hours a week minimum	viable product (MVP)	virtual touchpoints
time commitment	Upon successful completion of	Access to capital/Bootstrapping
Shared office space at The NIIC	Phase 2, opportunity to receive up	Goal setting for profitability and
WEOC business coaching	to \$1,000 non-dilutive funding per	growth
	company	
UPON SUCCESSFUL PHASE 1	UPON SUCCESSFUL PHASE 2	UPON SUCCESSFUL PHASE 3
COMPLETION	COMPLETION	COMPLETION
• Established business model	MVP or proof of relevance	Increased total users of
<ul> <li>Improved/strengthened</li> </ul>	Virtual and peer-to-peer	product/service, profitability, growth
entrepreneurial leadership skills	mentoring	Established venture measurement
Virtual and peer-to-peer	•Business Made Simple based	tools
mentoring	marketing training	• Established funding pathway,
Opportunity to advance to Phase	•Opportunity to advance to Phase	including Kiva Northeast Indiana,
2 of the program	3 of the program	Reimagine Fund, and Leap Fund
		Connections to more funding if needed
		Continued opportunities through
		LWBB Alumni Group

#### COST & REQUIREMENTS

- \$299 investment fee upon acceptance into the program. Also, generously funded and supported by donors, NIIC Ideas@Work Signature Event and The NIIC.
- Complete an online application, including submitting your video. We will review your application and hold
- in-person interviews with the program selection committee.
- Maximum of 5 companies/10 individuals in each cohort.
- For digital, e-commerce, app or web-based businesses (not designed for regulatory, retail, franchise,
- multi-level marketing companies or capital-intensive businesses).
- Active program participants and majority ownership of the idea or venture must be participating female founders.
- Designed for business entities—excludes non-profit organizations.
- Priority given to qualified applicants in WEOC geographic service area\* (no requirement to relocate).
- Designed for businesses with less than \$50,000 annual sales.
- Do not need to be incorporated to participate in Phase 1, but should have entrepreneurial tendencies. Phases 2 and 3 funding must be a for-profit incorporated business and require successful completion of Phase 1 of the program.

## IT IS AS EASY AS 1, 2, 3.

Up to 5 companies, 10 individuals will be accepted into Phase 1. Upon completion of Phase 1, companies are considered for continuation to Phases 2 and 3.

### 1. Submit your application

https://northestindianainnovationcenter.formstack.com/forms/launch women application

- 2. Stay tuned for announcement of cohort members
- 3. Kick-off meeting—start!

\*WEOC Women's Business Center service area includes the following Indiana counties: Adams, Allen, Blackford, DeKalb, Delaware, Grant, Huntington, Jay, Kosciusko, LaGrange, Madison, Noble, Steuben, Wabash, Wells, Whitley.





WEOC Women's Business Center is funded in part through a cooperative agreement with the U.S. Small Business Administration.



Host organization The NIIC provides WEOC with the matching funds required by U.S. SBA and provides supplemental technical support and resources.

Assess. Discover. Do.™ Entrepreneurial Pathway is a trademark and NIIC Navigator® Online Learning Management System is a registered trademark of The Northeast Indiana Innovation Center, Inc.